

**INTESA SANPAOLO S.P.A.**  
**€ 55.000.000.000,00 Covered Bond Programme**  
unsecured and guaranteed as to payments of interest and principal by  
**ISP OBG S.r.l.**

Seller and Servicer  
**Intesa Sanpaolo S.p.A.**

# INVESTOR REPORT

Collection Period from:  to:   
Report date   
Guarantor Payment Date



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This Investors Report is based on the following information:

- Servicer Reports provided by the Master Servicer;
- Cash Manager Reports provided by the Cash Manager;
- Account Bank Reports provided by the Account Bank;
- Other information according to the Transaction Documents.

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## Covered Bonds

### Counterparties:

Issuer: Intesa Sanpaolo

Master Servicer: Intesa Sanpaolo

Asset Swap Counterparty: Intesa Sanpaolo

Administrative Services Provider: Intesa Sanpaolo

Portfolio Manager: Intesa Sanpaolo

Representative of the Covered Bondholders: Banca Finint S.p.A. (formerly FISG S.r.l.)\*

Account Bank: Intesa Sanpaolo

Cash Manager: Intesa Sanpaolo

Calculation Agent: Banca Finint S.p.A. (formerly Securitisation Services S.p.A.)\*\*

Asset Monitor: Deloitte & Touche S.p.A.

### Covered Bonds Overview

Issue Date	ISIN	Currency	Amount Issued	Interest Rate type	Interest Rate	IPD	Final Maturity
17/02/2017	IT0005243065	EUR	1.375.000.000,00	Floating	2,601%	20/02/2026	20/08/2027
09/03/2018	IT0005326068	EUR	2.150.000.000,00	Floating	2,311%	20/02/2026	20/08/2028
21/09/2018	IT0005345175	EUR	1.600.000.000,00	Floating	2,701%	20/02/2026	20/08/2029
21/09/2018	IT0005345167	EUR	1.600.000.000,00	Floating	2,721%	20/02/2026	20/05/2030
22/11/2018	IT0005352098	EUR	1.600.000.000,00	Floating	2,901%	20/02/2026	20/08/2026
22/11/2018	IT0005352080	EUR	1.600.000.000,00	Floating	2,951%	20/02/2026	20/02/2031
18/12/2018	IT0005355679	EUR	1.275.000.000,00	Floating	3,081%	20/02/2026	20/08/2031
20/02/2019	IT0005363004	EUR	1.465.000.000,00	Floating	3,351%	20/02/2026	20/05/2032
24/06/2019	IT0005377012	EUR	1.600.000.000,00	Floating	2,511%	20/02/2026	20/02/2027
24/06/2019	IT0005377020	EUR	1.600.000.000,00	Floating	2,641%	20/02/2026	20/02/2029
24/06/2019	IT0005377004	EUR	500.000.000,00	Floating	2,911%	20/02/2026	20/02/2033
16/12/2019	IT0005394777	EUR	1.000.000.000,00	Floating	2,401%	20/02/2026	20/08/2032
17/02/2020	IT0005399669	EUR	1.500.000.000,00	Floating	2,291%	20/02/2026	20/08/2033
17/02/2020	IT0005399677	EUR	1.750.000.000,00	Floating	2,321%	20/02/2026	20/02/2034
27/03/2020	IT0005405383	EUR	1.800.000.000,00	Floating	2,751%	20/02/2026	20/08/2034
27/04/2020	IT0005408015	EUR	1.000.000.000,00	Floating	2,771%	20/02/2026	20/02/2035
27/04/2020	IT0005408023	EUR	1.075.000.000,00	Floating	2,771%	20/02/2026	20/08/2035
24/06/2020	IT0005414286	EUR	1.350.000.000,00	Floating	2,321%	20/02/2026	20/02/2028
24/06/2020	IT0005414294	EUR	1.350.000.000,00	Floating	2,371%	20/02/2026	20/02/2036
20/01/2021	IT0005433237	EUR	1.350.000.000,00	Floating	2,291%	20/02/2026	20/08/2036
20/01/2021	IT0005433245	EUR	1.350.000.000,00	Floating	2,311%	20/02/2026	20/02/2037
29/09/2022	IT0005508699	EUR	10.000.000,00	Floating	3,051%	20/02/2026	20/08/2052
14/03/2025	IT0005637571	EUR	3.000.000.000,00	Fixed	3,020%	20/02/2026	20/02/2033
18/12/2025	IT0005684151	EUR	3.000.000.000,00	Fixed	3,050%	20/02/2026	20/02/2038

\* In the context of a group reorganisation, with effective date from 28th October 2020, FISG S.r.l. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

\*\* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

## Tests

### Statutory Tests

#### Nominal Value Test (NVT)

Nominal Value of the Portfolio  $\geq$  Outstanding Principal Balance of all Series of Covered Bonds

Parameters	Amount (€)	Description
A	39.203.087.375	Adjusted Outstanding Principal Balance
Cash of which CQS3	4.090.751.502	Cash balance on Account Bank (Principal)
EI	-	Eligible Investments
EI1	-	- of which: point c) of the art 129 CRR
EI2	-	- of which: point a) and b) of the art 129 CRR
C	-	Integration Assets - Aggregate Amount of all Eligible Deposit
D	-	Integration Assets - Eligible Assets not in form of Deposit
X	-	Supplemental Liquidity Reserve Amount
Y	-	Potential Set-Off Amount
Z	1.142.742.740	The weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the aggregate Outstanding Principal Balance of the Covered Bonds multiplied by the Negative Carry Factor
OBG	35.900.000.000	The aggregate Outstanding Principal Balance of all Series of Covered Bonds

#### Additional Data Input and Definitions

P - Asset Percentage (as %):	94,50%
N (Negative Carry Factor - as %):	0,50%
Account Bank Rating (DBRS)	Baa1 / P2
Total Liquid Assets (Cash + EI + C + D + X)	4.090.751.502,03
Parameter B:	
MIN (Cash + C + EI1 + X; 15%*OBG) if CQS1	2.872.000.000,00
MIN (Cash + C + EI1 + X; 10%*OBG) if CQS2	
MIN (Cash + C + EI1 + X; 8%*OBG) if CQS3	

Asset Percentage (P)

94,50%

 $A * P + B + EI2 + D - Y - Z \geq OBG$ 

38.776.174.829 PASS

#### Net Present Value Test (NPV Test)

Net Present Value of the Portfolio, Asset and Liability Swaps (net of the costs)  $\geq$  Net Present Value of all Series of the Outstanding Covered Bonds

Parameters	Amount (€)	
NPV EP	40.158.681.630	
NPV OBG	37.021.978.464	
Test: NPV EP - NPV OBG $\geq$ 0	3.136.703.167	PASS

#### Interest Coverage Test (ICT Test)

Net Interest Collections from the Eligible Portfolio  $\geq$  Interest Payments

Parameters	Amount (€)	
NIC from EP	9.932.001.601	
Interest Payments	7.407.728.912	
Liquidation Costs	6.900.000,00	
Test: NIC EP - IP $\geq$ 0	2.517.372.689	PASS

Issuer Event of Default NO

Guarantor Event of Default NO

## Exposure vs Financial Institutions

<b>TOTAL Observed Exposure vs Financial Institutions</b>	<b>0,00%</b>
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	CQS3	CQS2	CQS1
MAX admitted Exposure vs Financial Institutions*	8,00%		
Observed Exposure vs Financial Institutions	0,00%		

\* calculated according to the provision 1-a, point d) of the art 129 of the Capital Requirements Regulation

<b>Liquid asset absorbed in Nominal Value Test (Exposure)</b>	CQS3 (max 8% of OBGs)	CQS2 (max 10% of OBGs)	CQS1 (max 15% of OBGs)
Cash	-		
E11 - Eligible investment in form of deposit	-		
C - Aggregate Amount of Eligible Deposit	-		
X - Supplemental Liquidity Reserve Amount	-		
<b>Total Exposure vs Financial Institutions</b>	-		
as percentage of OBGs	<b>0,00%</b>		

**LIQUIDITY BUFFER**

180 Days Inflows from the Securitization Assets net of Related Expected Outflows vs Total Eligible Liquidity Assets

From	31/12/2021	01/01/2022	02/01/2022	03/01/2022	04/01/2022	05/01/2022	06/01/2022	07/01/2022	14/01/2022	21/01/2022	31/01/2022	07/02/2022	28/02/2022	31/03/2022	30/04/2022	31/05/2022
To	01/01/2022	02/01/2022	03/01/2022	04/01/2022	05/01/2022	06/01/2022	07/01/2022	14/01/2022	21/01/2022	31/01/2022	07/02/2022	28/02/2022	31/03/2022	30/04/2022	31/05/2022	30/06/2022
	Overnight	Greater than overnight up to 2 days	Greater than 2 days up to 3 days	Greater than 3 days up to 4 days	Greater than 4 days up to 5 days	Greater than 5 days up to 6 days	Greater than 6 days up to 7 days	Greater than 7 days up to 2 weeks	Greater than 2 weeks up to 3 weeks	Greater than 3 weeks up to 30 days	Greater than 30 days up to 5 weeks	Greater than 5 weeks up to 3 months	Greater than 3 months up to 4 months	Greater than 4 months up to 5 months	Greater than 5 months up to 6 months	Greater than 6 months
Cumulative Inflows	227,205,114.97	227,793,367.99	228,702,448.26	229,803,756.90	231,245,669.19	232,478,411.65	233,796,348.31	244,301,496.10	257,923,873.04	280,519,904.86	599,584,306.79	658,430,259.23	983,881,210.45	1,308,268,200.28	1,629,317,444.18	1,968,148,830.24
Cumulative Outflows	-	-	-	-	-	-	-	-	-	-	-	308,971,054.61	308,971,054.61	308,971,054.61	506,630,328.64	506,630,328.64
Cumulative mismatch	227,205,114.97	227,793,367.99	228,702,448.26	229,803,756.90	231,245,669.19	232,478,411.65	233,796,348.31	244,301,496.10	257,923,873.04	280,519,904.86	599,584,306.79	349,459,204.62	674,910,155.84	999,297,145.67	1,122,687,115.53	1,461,518,501.60

Maximum Cumulative Net Outflows (if negative)	-
Liquidity Buffer Requirement	-
Total Liquid Asset	4,060,751,502.03
Regulatory Liquidity Shortfall	-

## Stratifications

## Mortgage Loans - Pool Summary

Number of Loans
Current Outstanding Amount
Average Original Outstanding Amount
Largest Original Outstanding Amount
Average Current Outstanding Amount
Largest Current Outstanding Amount
Weighted Average Original Loan to Value
Weighted Average Current Loan to Value
Weighted Average Indexed Loan to Value
Weighted Average Seasoning (Months)
Weighted Average Residual Maturity (Months)
Weighted Average Original Maturity (Months)
Weighted Average Current Interest Rate
% of Current Balance granted by non-residential properties
Currency

522.934
39.787.877.674
131.472.66
25.270.000,00
76.085,85
8.155.053,49
63,45%
44,46%
44,53%
99,63
200,50
300,13
2,16%
7,74%
EURO

## 1) Breakdown of the Portfolio by Current Loan to Value

Range		Original Outstanding Amount	% of Original Outstanding Amount	Current Outstanding Amount	% of Current Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans
0	10	7.875.926.527,39	11,4556%	1.175.564.624,61	2,9546%	70.307	13,4447%
10	20	9.544.543.896,41	13,8827%	3.353.126.246,19	8,4275%	81.687	15,6209%
20	30	10.108.173.672,39	14,7025%	5.052.155.147,36	12,6977%	80.639	15,4205%
30	40	10.662.714.025,29	15,5091%	6.507.058.385,34	16,3544%	80.220	15,3404%
40	50	10.384.837.324,08	15,1049%	7.135.526.894,21	17,9339%	75.194	14,3793%
50	60	9.559.413.661,88	13,9043%	7.351.324.440,99	18,4763%	66.772	12,7687%
60	70	7.261.157.604,96	10,5614%	6.143.536.584,39	15,4407%	47.664	9,1147%
70	80	3.043.205.348,43	4,4264%	2.792.326.165,11	7,0180%	18.405	3,5196%
80	90	280.738.791,24	0,4083%	251.756.096,68	0,6327%	1.884	0,3603%
>90		30.814.074,11	0,0448%	25.503.088,79	0,0641%	162	0,0310%
<b>Total</b>		<b>68.751.524.926,18</b>	<b>100,0000%</b>	<b>39.787.877.673,67</b>	<b>100,0000%</b>	<b>522.934</b>	<b>100,0000%</b>

## 2) Breakdown of the Portfolio by Current Outstanding Principal Balance

Range		Original Outstanding Amount	% of Original Outstanding Amount	Current Outstanding Amount	% of Current Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans
0	25	7.856.475.262,54	11,4273%	1.303.824.245,40	3,2769%	97.764	18,6953%
25	50	10.619.264.824,14	15,4459%	4.427.271.082,31	11,1272%	118.660	22,6912%
50	75	11.175.025.799,19	16,2542%	6.367.213.933,80	16,0029%	102.589	19,6180%
75	100	10.131.732.430,72	14,7367%	6.664.539.500,91	16,7502%	76.890	14,7036%
100	125	7.614.899.163,92	11,0760%	5.410.089.821,70	13,5973%	48.498	9,2742%
125	150	5.423.036.687,63	7,8879%	4.042.482.210,41	10,1601%	29.635	5,6671%
150	175	3.642.269.962,94	5,2977%	2.784.847.351,47	6,9992%	17.255	3,2997%
175	200	2.540.971.127,59	3,6959%	1.956.693.823,84	4,9178%	10.504	2,0087%
200	250	2.961.052.383,28	4,3069%	2.264.985.398,93	5,6927%	10.249	1,9599%
250	300	1.608.729.757,87	2,3399%	1.201.682.676,38	3,0202%	4.416	0,8445%
300	500	2.408.072.479,79	3,5026%	1.714.929.041,89	4,3102%	4.670	0,8930%
500	750	972.967.029,08	1,4152%	618.354.868,41	1,5541%	1.035	0,1979%
>750		1.797.028.017,49	2,6138%	1.030.963.718,22	2,5912%	769	0,1471%
<b>Total</b>		<b>68.751.524.926,18</b>	<b>100,0000%</b>	<b>39.787.877.673,67</b>	<b>100,0000%</b>	<b>522.934</b>	<b>100,0000%</b>

## 3) Breakdown of the Portfolio by Interest Type

Interest Type	Original Outstanding Amount	% of Original Outstanding Amount	Current Outstanding Amount	% of Current Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans
Fixed Rate	49.179.958.757,39	71,5329%	32.018.238.578,77	80,4723%	394.774	75,4921%
-dont: 'multi-opzione' loans	49.155.496.180,36	99,9503%	32.006.972.483,63	99,9648%	394.582	99,9514%
Floating	19.571.566.168,79	28,4671%	7.769.639.094,90	19,5277%	128.160	24,5079%
-dont: 'multi-opzione' loans	19.230.724.194,20	98,2585%	7.749.578.138,70	99,7418%	127.564	99,5350%
<b>Total</b>	<b>68.751.524.926,18</b>	<b>100,0000%</b>	<b>39.787.877.673,67</b>	<b>100,0000%</b>	<b>522.934</b>	<b>100,0000%</b>

## 4) Breakdown of the Portfolio by Maturity Date

Maturity Date	Original Outstanding Amount	% of Original Outstanding Amount	Current Outstanding Amount	% of Current Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	
2020	2025	12.605.619,58	0,0183%	636.610,85	0,0016%	80	0,0153%
2026	2030	12.083.778.605,80	17,5760%	2.333.641.025,00	5,8652%	102.799	19,6581%
2031	2035	13.169.297.862,23	19,1549%	5.936.877.844,18	14,9213%	111.370	21,2971%
2036	2040	15.490.931.095,32	22,5318%	9.372.216.734,63	23,5555%	120.329	23,0104%
2041	2045	11.385.305.580,75	16,5601%	8.179.364.400,02	20,5574%	83.816	16,0280%
2046	2050	9.781.251.916,55	14,2270%	7.839.885.284,77	19,7042%	63.772	12,1950%
2051	2055	6.315.605.351,89	9,1861%	5.654.100.737,12	14,2106%	38.064	7,2789%
2056	2060	293.098.632,04	0,4263%	263.469.114,11	0,6622%	1.643	0,3142%
2061	2065	219.650.262,02	0,3195%	207.685.922,99	0,5220%	1.061	0,2029%
<b>Total</b>		<b>68.751.524.926,18</b>	<b>100,0000%</b>	<b>39.787.877.673,67</b>	<b>100,0000%</b>	<b>522.934</b>	<b>100,0000%</b>

## Stratifications

### 5) Breakdown of the Portfolio by Months of Seasoning

Months	Original Outstanding Amount	% of Original Outstanding Amount	Current Outstanding Amount	% of Current Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans
-	12	-	0,0000%	-	0,0000%	-
12	24	2.441.590.823,25	3,5513%	2.322.374.424,45	5,8369%	15.028
24	36	98.779.481,62	0,1437%	84.363.254,83	0,2120%	544
36	48	5.332.915.895,08	7,7568%	4.557.937.374,05	11,4556%	39.118
48	60	4.767.354.040,30	6,9342%	3.907.441.013,37	9,8207%	34.726
60	72	6.457.735.378,63	9,3929%	4.793.596.280,05	12,0479%	48.481
72	84	5.647.118.111,78	8,2138%	3.887.122.139,20	9,7696%	43.856
84	96	4.440.393.716,33	6,4586%	2.645.790.627,32	6,6497%	33.776
96	108	7.063.556.486,52	10,2740%	4.251.193.483,99	10,6846%	58.417
108	120	5.363.823.700,14	7,8018%	2.894.156.287,84	7,2740%	43.087
120	150	6.005.563.822,46	8,7352%	3.075.123.803,33	7,7288%	49.848
>150		21.132.693.470,07	30,7378%	7.368.778.985,24	18,5202%	156.053
<b>Total</b>		<b>68.751.524.926,18</b>	<b>100,0000%</b>	<b>39.787.877.673,67</b>	<b>100,0000%</b>	<b>522.934</b>

### 6) Breakdown of the Portfolio by Payment Frequency

Payment Frequency	Original Outstanding Amount	% of Original Outstanding Amount	Current Outstanding Amount	% of Current Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans
Monthly	66.668.094.907,72	96,9696%	39.053.356.720,34	98,1539%	517.777	99,0138%
Bimonthly	200.000,00	0,0003%	57.665,18	0,0001%	1	0,0002%
Quarterly	630.419.111,11	0,9170%	212.963.952,58	0,5352%	756	0,1446%
Semiannual	1.452.810.907,35	2,1131%	521.499.335,57	1,3107%	4.400	0,8414%
Annually	-	0,0000%	-	0,0000%	-	0,0000%
<b>Total</b>	<b>68.751.524.926,18</b>	<b>100,0000%</b>	<b>39.787.877.673,67</b>	<b>100,0000%</b>	<b>522.934</b>	<b>100,0000%</b>

### 7) Breakdown of the Portfolio by Property Location

Geographic Area	Original Outstanding Amount	% of Original Outstanding Amount	Current Outstanding Amount	% of Current Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans
Lombardia	15.689.838.010,89	22,8211%	9.727.886.890,79	24,4494%	107.422	20,5422%
Piemonte	4.563.597.808,61	6,6378%	2.560.378.671,89	6,4351%	37.087	7,0921%
Veneto	8.595.422.206,82	12,5022%	4.435.522.703,92	11,1479%	65.497	12,5249%
Liguria	1.892.441.995,82	2,7526%	1.118.931.828,95	2,8122%	15.147	2,8965%
Emilia Romagna	3.774.121.921,87	5,4895%	2.147.057.504,58	5,3963%	27.176	5,1968%
Friuli Venezia Giulia	1.086.120.587,97	1,5798%	560.940.599,05	1,4098%	9.001	1,7212%
Valle d'Aosta	177.609.557,77	0,2583%	103.130.383,83	0,2592%	1.134	0,2169%
Trentino Alto Adige	324.826.883,34	0,4725%	175.005.660,52	0,4398%	1.915	0,3662%
<b>Total North</b>	<b>36.103.978.973,09</b>	<b>52,5137%</b>	<b>20.828.854.243,53</b>	<b>52,3497%</b>	<b>264.379</b>	<b>50,5569%</b>
Lazio	7.308.169.657,37	10,6298%	4.707.147.386,45	11,8306%	46.032	8,8026%
Toscana	6.111.301.364,91	8,8890%	3.619.914.739,75	9,0980%	45.172	8,6382%
Umbria	1.044.560.551,64	1,5193%	574.461.478,36	1,4438%	9.515	1,8195%
Abruzzo	1.193.160.103,48	1,7355%	637.291.879,99	1,6017%	10.932	2,0905%
Marche	1.742.695.165,92	2,5348%	949.938.081,56	2,3875%	15.334	2,9323%
<b>Total Centre</b>	<b>17.399.886.843,32</b>	<b>25,3084%</b>	<b>10.488.753.566,11</b>	<b>26,3617%</b>	<b>126.985</b>	<b>24,2832%</b>
Sicilia	1.918.904.547,16	2,7911%	1.000.714.412,67	2,5151%	17.035	3,2576%
Sardegna	1.173.725.251,91	1,7072%	694.227.374,62	1,7448%	8.617	1,6478%
Puglia	5.616.371.672,16	8,1691%	3.144.131.832,66	7,9022%	51.881	9,9211%
Campania	5.033.774.094,13	7,3217%	2.880.501.273,98	7,2396%	39.213	7,4987%
Calabria	919.587.187,52	1,3376%	455.223.140,30	1,1441%	9.153	1,7503%
Basilicata	404.812.133,86	0,5888%	204.969.481,09	0,5152%	3.874	0,7408%
Molise	180.484.223,03	0,2625%	90.502.348,71	0,2275%	1.797	0,3436%
<b>Total South</b>	<b>15.247.659.109,77</b>	<b>22,1779%</b>	<b>8.470.269.964,03</b>	<b>21,2886%</b>	<b>131.570</b>	<b>25,1600%</b>
<b>Total</b>	<b>68.751.524.926,18</b>	<b>100,0000%</b>	<b>39.787.877.673,67</b>	<b>100,0000%</b>	<b>522.934</b>	<b>100,0000%</b>

### 8) Cash Manager investments

Value Date	ISIN	Description	Nominal Amount	Issue Price

#### Redemption:

Value Date	ISIN	Description	Nominal Amount	Coupon

## Portfolio

## A.1.a) Residential Mortgage Loans/ Mutui Residenziali:

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate		
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears			Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scadute (da analitico)	Total overdue Totale quote scadute
	d	e	f	g=h+i	h	i	l	m=l+i
1. Performing Loans (excluded Delinquent Loans) mutui in bonis (esclusi mutui in ritardo)	37.670.370.090,77	1.468.873,44	465.163,01	36.601.954.569,24	36.600.168.888,57	1.785.680,67	484.361,51	2.270.042,18
2. Delinquent Loans / mutui in ritardo (i)	79.650.014,84	1.607.546,52	756.121,06	107.796.206,29	106.035.730,39	1.760.475,90	835.324,45	2.595.800,35
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>37.750.020.105,61</b>	<b>3.076.419,96</b>	<b>1.221.284,07</b>	<b>36.709.750.775,53</b>	<b>36.706.204.618,96</b>	<b>3.546.156,57</b>	<b>1.319.685,96</b>	<b>4.865.842,53</b>
Defaulted Loans/ Mutui in default	5.377.230,75	434.195,72	210.446,64	11.830.776,52	10.903.156,38	927.620,14	449.197,61	1.376.817,75
Mortgages in breach of representation contained in the Master Transfer Agreement	-	-	-	-	-	-	-	-
<b>Total Residential Mortgage Loan Portfolio</b>	<b>37.755.397.336,36</b>	<b>3.510.615,68</b>	<b>1.431.730,71</b>	<b>36.721.581.552,05</b>	<b>36.717.107.775,34</b>	<b>4.473.776,71</b>	<b>1.768.883,57</b>	<b>6.242.660,28</b>

(i) Only for the purpose of this Report, a Delinquent Loan is any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

## A.1.b) 1. Other Eligible Assets - Commercial Mortgage Loans

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate		
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears			Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scadute (da analitico)	Total overdue Totale quote scadute
	d	e	f	g=h+i	h	i	l	m=l+i
1. Performing Loans (excluded Delinquent Loans) mutui in bonis (esclusi mutui in ritardo)	3.220.896.331	405.850,50	123.224,43	3.056.472.268,13	3.055.022.060,21	1.450.207,92	301.418,88	1.751.626,80
2. Delinquent Loans / mutui in ritardo (i)	21.630.325	1.184.199,84	416.640,49	21.654.630,01	20.658.417,37	996.212,64	298.489,53	1.294.702,17
<b>Performing Portfolio / Portafoglio in bonis (1+2)</b>	<b>3.242.526.656</b>	<b>1.590.050,34</b>	<b>539.864,92</b>	<b>3.078.126.898,14</b>	<b>3.075.680.477,58</b>	<b>2.446.420,56</b>	<b>599.908,41</b>	<b>3.046.328,97</b>
Defaulted Loans/ Mutui in default	3.161.787	238.820,06	152.958,29	8.665.495,66	7.662.912,53	1.002.583,13	418.603,44	1.421.186,57
Mortgages in breach of representation contained in the Master Transfer Agreement	-	-	-	-	-	-	-	-
<b>Total Commercial Mortgage Loan Portfolio</b>	<b>3.245.688.443</b>	<b>1.828.870,40</b>	<b>692.823,21</b>	<b>3.086.792.393,80</b>	<b>3.083.343.390,11</b>	<b>3.449.003,69</b>	<b>1.018.511,85</b>	<b>4.467.515,54</b>

(i) Only for the purpose of this Report, a Delinquent Loan is any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

## A.1.c) 2. Other Eligible Assets - Public Bonds

	ISIN Code / Codice ISIN	Issuer name / Nome dell'emittente	Maturity/ Scadenza	Nominal amount at the beginning of the Collection Period / Valore nominale all'inizio del periodo d'incasso	Nominal Amount at the end of the Collection Period / Valore nominale alla fine del periodo d'incasso
				d	
1. Bond	-	-	-	-	-
2. Bond	-	-	-	-	-
<b>Total Other Eligible Assets - Public Bonds</b>					

## A.1.d) Integration Assets / Attivi idonei integrativi

	ISIN Code / Codice ISIN	Issuer name / Nome del titolo	Maturity/ Scadenza	Nominal amount at the beginning of the Collection Period / Valore Nominale all'inizio del periodo d'incasso	Nominal Amount at the end of the Collection Period/ Valore nominale
Securities / Titoli	-	-	-	-	-
Defaulted Securities/Titoli in default	-	-	-	-	-
<b>Total Integration Assets / Attivi idonei integrativi</b>					

## A.1.e) Total Portfolio / Portafoglio totale

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Instalments due and not yet paid / Rate scadute e non ancora pagate			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Percent of Portfolio = h / total portfolio
		Principal in Arrears (end of period)	Interest in Arrears (end of period)	Total due and not yet paid/ Totale dovuto e non ancora scaduto		
	d	f	g	h=i+g	h	= h / total portfolio
1 Total Residential Mortgage loans	37.755.397.336,36	4.473.776,71	1.768.883,57	6.242.660,28	36.721.581.552,05	92%
2 Total Other Eligible Assets - Commercial Loans	3.245.688.443,31	3.449.003,69	1.018.511,85	4.467.515,54	3.086.792.393,80	8%
3 Total Other Eligible Assets - Public Bonds	-	-	-	-	-	0%
4 Total Integration Assets / Attivi idonei integrativi	-	-	-	-	-	0%
	-	-	-	-	-	0%
<b>Total Portfolio / Portafoglio totale</b>	<b>41.001.085.779,67</b>	<b>7.922.780,40</b>	<b>2.787.395,42</b>	<b>10.710.175,82</b>	<b>39.808.373.945,85</b>	<b>100%</b>

## Purchase and Sale of Assets

Euro

**Mortgages sold to the CB Guarantor during the Collection Period /**
*Mutui ceduti al CB Guarantor durante il Periodo*

- Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione*
- Purchase for Revolving Assignments / *Cessioni Successive Revolving*
- Purchase for Integration Assignments / *Cessioni di Ripristino*

Outstanding Principal Amount

	-
	-
	-

**Integration Assets sold to the CB Guarantor during the Relevant Period:**
*Attivi idonei integrativi ceduti al CB Guarantor durante il Relevant Period*

- Deposits with Banks / *Depositi bancari*
- Securities / *Titoli*

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**Mortgages sold by the CB Guarantor in accordance with the Transaction Documents:**
*Mutui venduti dal CB Guarantor in accordo con i documenti dell'operazione*

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**Integration Assets sold by the Guarantor in accordance with the Transaction Documents:**
*Attivi idonei integrativi ceduti dal CB Guarantor ai sensi dei Transaction Documents*

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